

KEDC General Fund Working Budget 2022-2023

	Object	2021-2022 Working Budget	2022-2023 Tentative Budget	Increase/Decrease
<u>OPERATING RECEIPTS</u>				
Interest Income	1510	\$25,000.00	\$25,000.00	
Sales	1720	\$90,906.00	\$91,944.10	\$1,038.10
Sick Leave Escrow Receipts	1930	\$40,000.00	\$39,000.00	(\$1,000.00)
Services to Local School Districts	1951	\$851,733.82	\$931,454.61	\$79,720.79
Board Memberships	195102	\$288,258.50	\$310,936.43	\$22,677.93
Administration & Fiscal Agent Fees	195190	\$2,750,000.00	\$2,750,000.00	
Miscellaneous (Finance Consultant)	1900	\$20,000.00	\$20,000.00	
Miscellaneous	1990	\$180,000.00	\$180,000.00	
Local Miscellaneous Reimbursements	3131	\$110,000.00	\$110,000.00	
Total Operating Receipts		\$4,355,898.32	\$4,458,335.14	\$102,436.82
<u>OPERATING EXPENDITURES</u>				
Professional/Technical Staff Salaries	0110	\$1,946,307.73	\$1,983,116.30	\$36,808.57
Fica Matching	0221	\$47,647.27	\$45,446.90	(\$2,200.37)
Medicare Matching	0222	\$23,160.16	\$23,327.98	\$167.82
KTRS Employer Contribution	0231	\$35,894.77	\$37,758.56	\$1,863.79
County Retirement Matching	0232	\$201,855.13	\$194,519.39	(\$7,335.74)
Unemployment Insurance	0253	\$4,530.00	\$4,643.33	\$113.33
Workers Compensation Insurance	0260	\$8,548.47	\$8,676.83	\$128.36
Sick Leave Payout Contributions	0291	\$19,156.48	\$19,323.22	\$166.74
Total Salaries and Fringe	0100-0299	\$2,287,100.01	\$2,316,812.51	\$29,712.50
Employee Training Costs	0242	\$44,656.25	\$60,010.42	\$15,354.17
Educational Consultant	0320	\$590,000.00	\$590,000.00	
Auditing Services	0331	\$12,000.00	\$12,000.00	
Legal Services (Includes Ins. Consult)	0332	\$80,000.00	\$55,000.00	(\$25,000.00)
Building Repair & Maintenance	0432	\$50,000.00	\$75,000.00	\$25,000.00
Equipment Repair & Maintenance	0433	\$25,000.00	\$25,000.00	
Vehicle Repair & Maintenance	0435	\$25,000.00	\$25,000.00	
Land & Building Rent	0441	\$80,000.00	\$80,000.00	
Insurance	0520	\$95,000.00	\$95,000.00	
Postage & Shipping	0531	\$7,500.00	\$7,500.00	
Telephone	0532	\$31,700.00	\$32,054.17	\$354.17
Advertising - Minority Recruitment	0540	\$2,000.00	\$2,000.00	
Marketing/Advertising	0549	\$85,000.00	\$115,000.00	\$30,000.00
Travel	0580	\$140,000.00	\$140,000.00	
Hotels	0584	\$47,053.38	\$45,028.99	(\$2,024.39)
Meals	0585	\$36,397.36	\$39,625.24	\$3,227.88
Mileage	0586	\$63,375.00	\$67,625.00	\$4,250.00
Meeting Expenses	05828	\$41,000.00	\$41,000.00	
General Supplies	0610	\$83,200.00	\$85,554.17	\$2,354.17
Utilities	0620	\$40,000.00	\$40,000.00	
Gasoline	0626	\$40,000.00	\$40,000.00	
Software Maintenance/Purchase	0648	\$100,000.00	\$110,000.00	\$10,000.00
Items for Resale	0671	\$90,900.00	\$99,754.17	\$8,854.17
Other Supplies and Materials	0690	\$10,157.00	\$10,511.17	\$354.17
Bond Principal	0831	\$50,000.00	\$19,000.00	
Bond Interest	0832	\$19,000.00	\$550,000.00	
Coop Shared Adm Fee Payments	0891	\$550,000.00		
Total Operating Expenditures		\$4,726,039.00	\$4,828,475.82	(\$5,096,179.68)
Operating Receipts Less Operating Expenditures		(\$380,794.92)	(\$370,140.68)	(\$10,654.24)
<u>CAPITAL EXPENDITURES</u>				
Building Remodeling	0722	\$175,000.00	\$175,000.00	
Machinery/Equipment	0731	\$150,000.00	\$150,000.00	
Vehicles	0732	\$100,000.00	\$100,000.00	
Computers & Related Equipment	0734	\$45,000.00	\$45,000.00	
Total Capital Expenditures		\$470,000.00	\$470,000.00	
Operating Net Less Capital Expenditures		(\$850,794.92)	(\$840,140.68)	(\$10,654.24)
<u>CARRYOVER BALANCES</u>				
Beginning Balance	0999	\$3,485,062.32	\$3,485,062.32	
Beginning Balance - Sick Leave Escrow	099901	\$295,573.70	\$295,573.70	
<u>CONTINGENCIES</u>				
Contingency	0840	\$2,644,921.65	\$2,644,921.65	
Sick Leave Reserve	084001	\$295,573.70	\$295,573.70	
Fund Balance Total		\$0.00	\$0.00	\$0.00